

Date: 13th March, 2024

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 539984

Subject: Intimation under Regulation 30(2) read with Para-A of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30(2) read with Para-A of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has entered into a 'Memorandum of Understanding' on 12th March, 2024 with Nirmal Wires Private Limited, a company incorporated under the provisions of Companies Act, 1956, for the sale of the Company's unit with land admeasuring 45.785 Acres located at Plot No.: 321, 325/1386, Village- Champajhara, P.O.- Malipada, District-Khurda, Odisha – 752018.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as '**Annexure - I**'. The aforesaid information is also being placed on the website of the Company at www.hindusthanurban.com.

Kindly take the above on record.

For Hindusthan Urban Infrastructure Limited


(M.L. Birmiwala)

President-Finance & Secretary

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ANNEXURE-I

Details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sale of Company's unit located at Khurda, Odisha-752018

S.N.	PARTICULARS	DESCRIPTION
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not Applicable
2.	Date on which the agreement for sale has been entered into	Memorandum of Understanding entered on 12 th March, 2024
3.	The expected date of completion of sale/ disposal	1 st May, 2024
4.	Consideration received/to be received from such sale/disposal	Rs. 72,51,00,000/- (Rupees Seventy-Two Crores Fifty-one Lacs Only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Nirmal Wires Private Limited (CIN: U28909WB1981PTC034204), a company incorporated under the provisions of the Companies Act, 1956 and having its Regd. office at Rudra Mani, 1720, Laskarhat E.M. Bypass, 15 & 16 th Floor, Kolkata, West Bengal – 700039. The Buyer does not belong to the promoter/promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction does not fall within the purview of Related Party Transactions.
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

